



Notice-cum-Addendum (No. 16 of F.Y. 2020 – 2021)

Facility of transacting through the platform of Indian Commodity Exchange Ltd (ICEX) in Demat form:

Investors/Unitholders are hereby informed that the facility of transacting in the Units of all the open ended Schemes of L&T Mutual Fund ('Schemes') through the platform provided by Indian Commodity Exchange Ltd (ICEX) which was currently applicable to physical/non-Demat transactions, has now been extended to Demat transactions.

The above facility in 'Demat' shall be subject to the following:

1. Purchase of units:

- (i) The investors who intend to deal in depository mode are required to have a demat account with any of the Depository Participants (DPs) registered with either of the Depositories i.e. CDSL or NSDL.
- (ii) The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by ICEX) with the Brokers/Members.
- (iii) The investor should provide their depository account details to the Members.
- (iv) The purchase order will be entered in the Exchange system and an order number will be generated through the system.
- (v) The investor will transfer the funds to the Broker/Member who in turn shall transfer the funds to Metropolitan Clearing Corporation of India Ltd. (MCCIL) for onward transmission to the AMC.
- (vi) The demat units will be credited into MCCIL account who in turn credit broker/ member's account for onward transfer to Investor's Demat account.

2. Redemption of units:

- (i) The investors who intend to deal in demat mode should be holding units in Demat mode or should get their units converted from physical mode to demat mode prior to placing of redemption order.
- (ii) The investor who chooses the demat mode is required to place an order for redemption/switch with the Broker/Member. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to the Pool Account of the Clearing Corporation of ICEX i.e. MCCIL
- (iii) The redemption order will be entered in the system and an order number will get generated from the system containing time of the server of ICEX. Redemption orders would be created in terms of units or amount as opted by the investor concerned.
- (iv) The redemption proceeds will be credited to the Bank Account of the investor, as per the Bank Account details in the Demat Account of the investor, as recorded with the Depository Participant (DP), through the Clearing Corporation.

3. Separate folios will be allotted for units held in physical and demat mode.

4. The redemption request can be given in terms of the number of units or amount, subject to the provisions pertaining to minimum redemption amount.

5. The cut-off timing and applicability of Net Asset Value (NAV) will be as applicable to physical/non-Demat transactions

6. Currently, ICEX does not provide the facility of non-financial transactions. However, ICEX is hereby authorised to accept the same as and when they start this facility.

- i. The Mutual Fund/RTA will not be in a position to accept any request for transactions or any other service requests in respect of units bought under this facility in demat mode.
- ii. In case of non-financial requests for the change of bank details etc. investors should approach Investor Service Centres (ISCs) of the Mutual Fund or its RTA and to KRA (KYC Registration Agency) for Change of Address/Mobile No/Email ids etc. if units are held in physical mode and to the respective Depository Participant(s) if units are held in demat mode.

This notice cum addendum forms an integral part of SAI, SIDs and KIMs of the Scheme(s) of the Fund, as amended from time to time. All the other terms and conditions of SAI, SIDs and KIMs of the Scheme(s) will remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : July 02, 2020
Place: Mumbai

Sd/-
Authorised Signatory